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## **ICHTHUS CAPITAL PARTNERS ENTERS INTO NON-DILUTIVE FINANCING WITH SAEBO**

*Ichthus Is Supporting Saebo's Continued Momentum in Improving Their Direct-To-Consumer Channels*

**VANCOUVER, BC – (October 20, 2022)** – Ichthus Capital Partners (“Ichthus”) announced that it has entered into a non-dilutive financing with Saebo, a medical device company focused on providing effective and accessible products to support the rehabilitation process for stroke patients. Ichthus has committed \$500,000 to support their initiatives to drive a greater online presence for their brand. Online sales have been a significant growth driver for Saebo in recent years and this financing further supports this momentum.

Saebo’s products target both upper and lower extremities, including hands, arm / shoulders, feet, and cognition. Saebo’s products are affordable, at an average price of \$200-300, and are recommended by the 10 top rehabilitation hospitals in the U.S.

“We are excited to support Saebo’s mission of developing innovative, evidence-based products that are accessible and affordable for patients at home. We get excited by testimonials that the company has received from their patients showing the life-changing impact their products have.” said Cameron Hui, Founder and Managing Partner at Ichthus Capital Partners. “This financing supports Saebo’s ability to get their products in the hands of more patients that need them.”

“Ichthus’ financing was crucial for our business as we approached an inflection point in our direct-to-consumer growth strategy,” said Peter Durand, Chief Executive Officer of Saebo. “Their due diligence process was thorough as they really got to know our

business. Their third-party consultant was thoughtful as well and provided us with some insightful recommendations to augment our existing initiatives.”

#### **ABOUT ICHTHUS CAPITAL PARTNERS**

Ichthus is a private credit investment firm, based in Vancouver, Canada, that provides flexible, long-term capital to commercial stage growth companies primarily in the healthcare, technology, and consumer industries. Ichthus utilizes innovative and bespoke credit structures in each of its investments, providing investors strong downside protection while generating an attractive absolute rate of return.

For more information, visit [www.ichthuscapital.com](http://www.ichthuscapital.com).

#### **ABOUT SAEBO**

Saebo, Inc. is a medical device company, based in Charlotte, NC, primarily engaged in the discovery, development and commercialization of affordable and novel clinical solutions designed to improve mobility and function in individuals suffering from neurological and orthopedic conditions. With a vast network of Saebo-trained clinicians spanning six continents, Saebo has helped over 100,000 clients around the globe achieve a new level of independence.

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